



Euromonitor
International

Credit Cards in Australia

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KEY DATA FINDINGS

2025 DEVELOPMENTS

Lack of interest and high spending limits attract business users

INDUSTRY PERFORMANCE

Declining number of cards in circulation in 2025

Transactions increase thanks to interest-free higher spending limits

WHAT'S NEXT?

Unique positioning of charge cards will ensure steady growth over the forecast period

Central bank contemplating removal of card payment surcharges

Diner's Club exit highlights challenging conditions for new products

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2025 DEVELOPMENTS

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INDUSTRY PERFORMANCE

Credit card usage continues to grow despite declining number of issued cards

Major players leverage strong position despite growth of American Express

WHAT'S NEXT?

Credit cards in circulation set to continue dwindling as younger consumers avoid perceived debt traps

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COMPETITIVE LANDSCAPE

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[Debit Cards in Australia - Category analysis](#)

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INDUSTRY PERFORMANCE

Debit cards continue to experience an increase in usage as a key payment method

Move towards cashless society benefits debit cards in particular

WHAT'S NEXT?

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Reserve Bank of Australia recommends removal of surcharges on card payments

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[Pre-Paid Cards in Australia - Category analysis](#)

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INDUSTRY PERFORMANCE

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WHAT'S NEXT?

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WHAT'S NEXT?

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[Financial Cards and Payments in Australia - Industry Overview](#)

EXECUTIVE SUMMARY

BNPL poses challenge to credit cards

KEY DATA FINDINGS

INDUSTRY PERFORMANCE

Steady flow of new debit cards offsets decline in cards in circulation in other categories

Cautious consumer behaviour impacts overall spending

Increasing proportion of consumers make remote card payments

WHAT'S NEXT?

Debit cards will remain a key payment method in the years ahead

Cash payments will likely continue to decline

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COMPETITIVE LANDSCAPE

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