



Consumer Credit in Canada

February 2026

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Consumer Credit in Canada - Category analysis

KEY DATA FINDINGS

2025 DEVELOPMENTS

Increase in banks' confidence boosts supply of credit

INDUSTRY PERFORMANCE

Higher demand for credit and banks in better position to manage risk and increase supply

Rebound in car purchase intentions and revitalised Canadian new/used cars market boost auto lending

Slow growth of card spending partially due to new immigration regulations

WHAT'S NEXT?

Bitcoin-backed lending products expected to arise in near future

Higher principal payments to slow down growth of outstanding balances for existing loans

Sustainability linked loans to increase in forecast period

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Consumer Lending in Canada - Industry Overview

EXECUTIVE SUMMARY

Increased optimism amongst Canadians

KEY DATA FINDINGS

INDUSTRY PERFORMANCE

Lower interest rates and inflation boost lending activity

Higher monthly payments, despite lower rates but homeowners in a better position

Improved budgeting and convenience increasing use of BNPL option

WHAT'S NEXT?

Positive signs, with inflation expected to remain moderate

However, tensions with US could pose a challenge

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